

QUALITY POLICY

The operational guideline of LALIZAS is to enhance customer satisfaction through the effective application of a Quality System, including processes for continuous improvement, and the assurance of conformity to the customer by means of the requisite regulatory

requirements implemented at all levels (quality, production, service, communication with customers).

The Quality System implemented by LALIZAS I is in conformity with ISO 9001:2015, and also with the applicable international / national regulatory requirements which apply to the products produced and distributed by the Company.

In order to achieve these objectives which will result in a superior quality product, the Company is vigilant of customers' needs and keep up with the current international market developments of Life-Saving Appliances and Safety Equipment. Also, keeping track of the current International Regulatory requirements is of paramount importance.

The established Quality Objectives of LALIZAS aim to the following:

- Meeting customer requirements
- Complying with applicable Statutory Requirements, International Legislation and Classification Society Requirements related to the products / services provided.
- Developing and implementing controlled processes,
- Continual improvements in operational responsiveness,
- Complying with the requirements of ISO 9001:2015 as well as continually improving its Management System,
- Establishing and communicating measurable & consistent objectives and performance targets to Company's employees,
- Developing employee skills and increasing their contribution through effective training.
- Ensuring the promotion of awareness of customer and regulatory requirements through the Company.

All Company's employees are responsible for implementing the Company's Quality Policy.

The Company's management is responsible for monitoring and reviewing the Quality Policy at regular intervals in order to ensure that it remains relevant and effective.

This Policy has the full support of the Top Management and applies to all Employees of LALIZAS companies and production sites

Piraeus, 15/05/2018

Stavros Lalizas